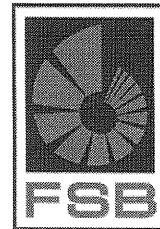


FINANCIAL SERVICES BOARD

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ENQUIRIES:	Wilma Mokupo	D. DIALLING NO.:	012 4288032
OUR REF:	12/12/25	FAX:	012 3466510
DATE:	20 November 2014	E-MAIL:	Wilma.Mokupo@fsb.co.za

INFORMATION CIRCULAR PF NO. 5 OF 2014

INVESTMENTS IN AFRICAN BANK INVESTMENTS LIMITED (Under Curatorship)

1. Introduction

Following the placing of African Bank Investments Limited ("ABIL") under curatorship, this office has received numerous enquiries and complaints regarding the investments of retirement funds being held directly in ABIL debt instruments as well as through collective investment scheme portfolios, insurance policies and investment managers.

2. Information required:

In order for us to determine the extent of retirement fund investments as well as the challenges experienced by funds regarding these investments, we hereby request funds to complete and forward the attached survey document electronically to Loraine.deSwardt@fsb.co.za by no later than close of business on 28 November 2014.

3. Should you require any further information regarding the treatment or disclosure of ABIL investments, kindly contact Wilma.Mokupo@fsb.co.za for further assistance.

Yours faithfully

ROSEMARY HUNTER

DEPUTY EXECUTIVE OFFICER: RETIREMENT FUNDS

Board Members: AM Sithole (Chairperson) H Wilton (Deputy Chairperson) Z Bassa JV Mogadime
Prof PJ Sutherland FE Groepe D Turpin HMH Ratshefola D Msomi I Momoniat O Makhubela (Alternate)
Executive Officer: DP Tshidi

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